

Retail Recurring Deposits User Manual  
Oracle Banking Digital Experience  
Patchset Release 22.1.1.0.0

Part No. F56934-01

August 2022

**ORACLE®**

Retail Recurring Deposits User Manual

August 2022

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# 1. Preface

## 1.1 Intended Audience

This document is intended for the following audience:

- Customers
- Partners

## 1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

## 1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

## 1.4 Structure

This manual is organized into the following categories:

*Preface* gives information on the intended audience. It also describes the overall structure of the User Manual.

*Introduction* provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure. If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

## 1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Patchset Release 22.1.1.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

## 2. Transaction Host Integration Matrix

### Legends

<b>NH</b>	No Host Interface Required.
✓	Pre integrated Host interface available.
✗	Pre integrated Host interface not available.

<b>Sr No.</b>	<b>Transaction Name / Function Name</b>	<b>Oracle FLEXCUBE Core Banking 11.10.0.0.0</b>	<b>Oracle FLEXCUBE Universal Banking 14.6.0.0.</b>
1	Relationship Overview Widget	✓	✗
2	New Recurring Deposit	✓	✗
3	Add/ View Nominee Details	✓	✗
4	View Interest Link	✓	✗
6	Redeem Recurring Deposit	✓	✗
5	Recurring Deposit Summary	✓	✗
7	Recurring Deposit Details	✓	✗
8	Transactions – Request Statement	✗	✗
9	Transactions– E statement	✗	✗
10	Transactions– Pre Generated	✗	✗
11	Edit Maturity Details	✓	✗
12	Maturity Amount Pay To (Internal) – on New Recurring Deposit, Redemption & Edit maturity details page.	✓	✗
13	Maturity Amount Pay To (Domestic Bank Account / International Account) – on New Recurring Deposit, Redemption & Edit maturity details page.	✗	✗
14	Maturity Amount Pay To Own Account – on New Recurring Deposit, Redemption and Edit Maturity Details Page	✓	✗

---

## 3. Introduction

A Recurring Deposit is a special kind of Deposit offered by banks. It is an investment plan in which investments are made in small installments at fixed intervals systematically. Customers of the Bank makes regular deposits and are entitled to earn fixed returns on their investment.

It is a deposit held at a bank for a fixed term, generally ranging from a month to a few years – term range depends on the product type) If compared to regular savings accounts, the interest earned on recurring deposit is higher.

Customers opt to invest in recurring deposits as they are a safe and secure mode of investment and yield higher returns than regular checking or savings accounts.

### Pre-requisites

- Recurring Deposit products are maintained in the Core Banking Application
- Recurring Deposit products are enabled for specific User type
- Transaction access is provided to retail customers.
- Recurring Deposit accounts are maintained in the Core system under a party ID mapped to the customer.

### Features Supported In the Application

The retail module of the application supports the following features:

- Apply for a New Recurring Deposit
- View Recurring Deposits Summary
- View Recurring Deposit Details
- Edit Maturity Instruction
- Redeem Recurring Deposit
- View Recurring Deposit Statement
- Request Statement

## 3.1 Relationship Overview Widget

The retail dashboard page displays an overview of the customer's holdings with the bank as well as links to various transactions offered to the customer. The **Relationship Overview** widget displays the customer's holdings in each account type such as Current and Savings Accounts, Term Deposits, Loans, Credit Cards, Recurring Deposits and Investments. On clicking on any account type record, the widget displays details specific to that account type. One such example is that of Recurring Deposits. On selection of account type **Recurring Deposits**, details of the Recurring Deposits held with the bank are displayed. This includes the basic details of each recurring deposit. General details such as the total count of recurring deposit accounts, the total current balance, the total principal and maturity amounts across all recurring deposits held with the bank, are also displayed.

Basic details of individual recurring deposits are displayed as cards. Each card displays basic information of the deposit which comprises of the recurring deposit account number, the product name, the names of the recurring deposit account holders, current balance, maturity amount and date. The total count of the recurring deposits that the customer holds with the bank is also displayed. Each card also has a kebab menu which enables the customer to quickly access related screens.

A maximum of five cards are displayed in the stack. In case the customer has more than five deposits with the bank, the last card in the stack will contain an additional button labelled **View All**. Clicking on this button will navigate the customer to the Recurring Deposits (Summary) screen.

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Note: The number of cards to be displayed in the Relationship Overview widget will remain the same across all modules and is configurable.

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### How to reach here:

*Dashboard > Relationship Overview Widget > Recurring Deposits*

The screenshot displays the 'Relationship Overview' widget. It features three summary cards at the top: 'Current & Savings' (Current Balance: INR 107,926.77), 'Loans & Finances' (Outstanding Amount: INR 361,550.86), and 'Recurring Deposits' (Current Balance: INR 2,861,298.00). Below these is a table of recurring deposit statistics:

Recurring Deposits	Current Balance
94	INR 2,861,298.00
Principal Amount	Maturity Amount
INR 358,597.00	INR 10,567,729.76

A detailed card for 'Roger Bohr' is shown, representing a 'Conventional RD' with account number 'xxxxxxxxxxxx9128'. The card displays:

- Current Balance: INR 151,992.00
- Maturity Amount: INR 553,544.74
- Maturity Date: 6/3/21

The card is the first of 94 total cards, as indicated by '1 of 94' at the bottom left. A kebab menu is visible in the top right corner of the card, and a right-pointing arrow is at the bottom right.

[Home](#)

## 4. Recurring Deposits Summary

The Recurring Deposits summary page provides users with a holistic view of all the recurring deposits they hold with the bank.

All the active recurring deposits are listed as records. Each record comprises of information such as the recurring deposit account number, account nickname (if assigned), product name, current balance, maturity date and maturity amount.

Kebab menus provided against each record enable the user to navigate to other recurring deposit related screens.

### How to reach here:

*Toggle Menu > Menu >Accounts > Recurring Deposits > Recurring Deposits*

*OR*

*Dashboard > Relationship Overview Widget > Recurring Deposits Cards > View All*

*OR*

*Access through the kebab menu of transactions available under the **Recurring Deposits** module*

### Recurring Deposits

Deposit Account	Product Name	Current Balance	Maturity Date	Maturity Amount	Actions
xxxxxxxxxxxx0918 KeronBohr	Conventional RD	EUR12,000.00	30 Jun 2022	EUR12,552.31	
xxxxxxxxxxxx0805	Conventional RD	EUR1,000.00	30 Jun 2021	EUR1,025.14	

### Field Description

Field Name	Description
<b>Deposit Account</b>	The recurring deposit Account number in masked format.
<b>Nickname</b>	The recurring deposit account nickname will be displayed under the Deposit Account column if a nickname is assigned to the deposit account.
<b>Product Name</b>	The name of the recurring deposit product.
<b>Current Balance</b>	The current balance of the recurring deposit account is displayed.



<b>Field Name</b>	<b>Description</b>
<b>Maturity Date</b>	The date on which the recurring deposit will mature.
<b>Maturity Amount</b>	The value of the recurring deposit at the time of maturity.
<b>Actions</b>	The available actions for each recurring deposit are displayed under the kebab menu provided against each record.

- Click on the kebab menu a recurring deposit record to navigate to any other recurring deposit related screen.  
OR  
Select the **New Recurring Deposit** option under the general kebab menu provided on the page to open a new recurring deposit.

[Home](#)

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## 5. New Recurring Deposit

New Recurring Deposit page enables the customer to book a new recurring deposit account. The multiple Recurring Deposit products are maintained at bank level. . The customer can select any product offer in order to apply for a recurring deposit of choice.

While applying for a recurring deposit, the customer is required to identify the installment amount for which the deposit is to be opened, the tenure i.e. the term of the deposit and the holding pattern i.e. single or joint. Additionally, the customer is also required to select the current or savings account from which funds are to be debited in order to fund the deposit.

In case of joint accounts, Recurring Deposit is booked by default on joint name if single holding pattern is not selected by the customer. It also allows customer to select the holding pattern to singly for creating a new RD so that he/she can liquidate my Recurring Deposit's online conveniently.

In case of single RD account, customer can also add a nominee in the recurring deposit who will be entitled to receive the money upon death of the account holder.

---

**Note:** It is mandatory to update the PAN number (valid for India specific region) :

>> If the customer creates a new recurring deposit installment of value more than or equal to Rs. 50,000.

>> If at any given point of time while creating a new recurring deposit the cumulative deposits (Fixed plus recurring) for a customer in that financial year is more than Rs. 5,00,000.

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### How to reach here:

*Toggle Menu > Menu >Accounts > Recurring Deposits > New Recurring Deposit*

OR

*Dashboard > Relationship Overview Widget > Recurring Deposits > Recurring Deposit Kebab menu > New Recurring Deposit*

OR

*Access through the kebab menu of transactions available under the **Recurring Deposits** module*

## New Recurring Deposit

Default Dashboard ATM/Branch English FCR 1150

Welcome, keron Bohr  
Last login: 01 Dec 11:21 AM

### New Recurring Deposit

**Deposit Details**

Source Account  
xxxxxxxxxxxx3196  
Balance : INR0.00

Recurring Deposit Product  
Flexisaver RD Incremental  
[View Interest Rates](#)

Specify Installment Amount or Maturity Amount  
 Installment Amount  Maturity Amount

Installment Amount  
INR INR12,000.00

Deposit Tenure  
1 4  
Minimum allowed is 1 Month and Maximum is 10 Years.  
[Calculate Maturity](#)

Holding Pattern  
 Single  Joint

**Maturity Details**

Maturity Instructions  
Close on Maturity

Pay To  
Own Account

Transfer Account  
xxxxxxxxxxxx2871  
OBPM Payments13  
Jammu and Kashmir  
SWASTIK CHAMBER  
CHEMBUR  
MUMBAI  
INDIA

**Nominee Details**

Select Option  
 No  Yes

Nomination Type  
 Add  Replicate Nominee

Nominee Name  
Sam Desouza

Nominee Date of Birth  
27 Dec 2000

Relationship  
SON

Address  
12, park Avenue,South Block

Country  
United States

State  
Arizona

City  
SanDiago

Zip Code  
234324

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## New Recurring Deposit - Replicate Existing Nominee

Nominee Name	Account Type	Account Number
Tes	Current and Savings	xxxxxxxxxxx3057
Rahul Kamble	Term Deposit	xxxxxxxxxxx2753-1
ak	Term Deposit	xxxxxxxxxxx2603-1
Nomi	Recurring Deposit	xxxxxxxxxxx7431
Ram	Recurring Deposit	xxxxxxxxxxx7504

### Field Description

Field Name	Description
<b>Deposit Details</b>	
<b>Source Account</b>	<p>The current or savings account to be debited with the recurring deposit installment amount.</p> <p>All the active current and savings accounts of the customer are displayed.</p> <p>For more information on Account Nickname, refer <b>Account Nickname</b> section.</p>
<b>Balance</b>	The balance in the account with the account currency.
<b>Recurring Deposit Product</b>	Lists all the recurring deposit products available for application creation.
<b>View Interest Rates</b>	Click on the <b>View Interest Rates</b> link to view the interest rate applicable on the deposit account based on the deposit product. Will come after select product option.
<b>Specify Installment Amount or Maturity Amount</b>	Specify the option based on which the recurring deposit is being opened.
<b>Installment Amount</b>	<p>Specify the installment amount to be paid by customer.</p> <p>This field is enabled if the <b>Installment Amount</b> option is selected in the <b>Specify Installment Amount or Maturity Amount</b> field.</p>

Field Name	Description
<b>Maturity Amount</b>	<p>Specify the estimated maturity amount desired by customer after maturity of the recurring deposit.</p> <p>This field is enabled if the <b>Maturity Amount</b> option is selected in the <b>Specify Installment Amount or Maturity Amount</b> field.</p>
<b>Deposit Tenure</b>	<p>The tenure of the deposit in terms of a period i.e. years/ months after which the deposit should mature.</p> <hr/> <p><b>Note:</b> The minimum and maximum tenure allowed for which a deposit can be opened.</p> <hr/>
<b>Years</b>	The deposit tenure in years.
<b>Months</b>	The deposit tenure in months.
<b>Deposit Period Range</b>	The minimum and maximum period within which the deposit account can be opened is displayed below the deposit tenure field once the customer selects a deposit product in the <b>Select Product</b> field.
<b>Calculate Installment Amount</b>	<p>Click on the <b><u>Calculate Installment Amount</u></b> link to calculate the installment amount on the deposit account based on the information defined.</p> <p>This link is enabled if the <b>Maturity Amount</b> option is selected in the <b>Specify Installment Amount or Maturity Amount</b> field.</p>
<b>Calculate Maturity</b>	<p>Click on the <b><u>Calculate Maturity</u></b> link in order to be displayed the maturity amount and interest rate applicable on the deposit account based on the information defined.</p> <p>This link is enabled if the <b>Installment Amount</b> option is selected in the <b>Specify Installment Amount or Maturity Amount</b> field.</p>
<b>Maturity Amount</b>	The system will calculate and display the estimated maturity amount based on the parameters defined by the customer
<b>Interest Rate</b>	The interest rate applicable on the deposit account based on the deposit product.

Field Name	Description
<b>Holding Pattern</b>	<p>The option to specify whether the holding pattern of the recurring deposit is to be single or joint.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Single</li> <li>• Joint</li> </ul> <hr/> <p><b>Note:</b></p> <p>1) This option is available only to the primary account holder of the CASA account selected in the Source Account field.  2) If the option <b>Joint</b> is selected, the Recurring Deposit will be booked by default in the joint names of the CASA account selected in the Source Account field.</p>

### Maturity Details

<b>Maturity Instructions</b>	<p>Maturity instructions set by the customer for the deposit account.</p> <p>The option is:</p> <ul style="list-style-type: none"> <li>• Close on maturity (No Rollover)</li> </ul>
<b>Pay to</b>	<p>The account transfer mode through which the amount to be paid out is transferred at the time of maturity.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Own Account</li> <li>• Internal Account</li> <li>• Domestic Bank Account</li> <li>• International Bank Account</li> </ul>

Following fields is displayed if the customer selects **Own Account** option in the **Pay To** field

<b>Transfer Account</b>	<p>An Account to which the funds are to be transferred at maturity.</p> <p>All the customer's current and savings accounts held with the bank will be listed down and available for selection.</p>
<b>Beneficiary Name</b>	<p>The name of the holder of the account selected in <b>Transfer Account</b> will be displayed.</p>

The following fields is displayed if the customer selects **Internal Account** option in the **Pay To** field.

<b>Account Number</b>	<p>Specify the Account number to which the funds are to be transferred at maturity.</p>
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Field Name	Description
<b>Confirm Account Number</b>	Re-enter the account number that you have entered in the Account Number field to confirm the same.

This section is displayed if the customer selects **Domestic Bank Account** option in **Pay To** field

<b>Account Number</b>	Specify the Account number to which the funds are to be transferred at maturity.
<b>Confirm Account Number</b>	Re-enter the account number that you have entered in the Account Number field to confirm the same.
<b>Account Name</b>	Name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
<b>Bank Code</b>	The bank code for transferring the maturity proceeds.
<b>Look Up Bank Code</b>	Search option to look for bank code of the destination account.

#### Bank Code Look up

The following fields are displayed on a pop up window if the Lookup Bank Code link is selected.

<b>IFSC Code</b>	The facility to lookup bank details based on the IFSC Code.
<b>Bank Name</b>	The facility to lookup the bank details based on bank name.
<b>State</b>	The facility to lookup bank details by combining search through IFSC Code and Bank Name along with the state in which the payee's account is held.
<b>City</b>	The facility to lookup bank details by combining search through IFSC Code and Bank Name along the city in which the payee's account is held.

#### IFSC Code Lookup - Search Result

The following details are displayed per record as search results arrived at based on the information defined in the search fields.

<b>Bank Name</b>	Name of the bank.
<b>Branch</b>	Bank branch name.
<b>Address</b>	The complete address of the bank.

Field Name	Description
<b>IFSC Code</b>	The IFSC/ Bank code value. This value will be displayed as a link which will be selectable. On selecting the link, the IFSC code and bank details are populated on the Add Payee – Domestic Account screen.
<b>Bank Details</b>	The details of the bank that include the IFSC Code as well as the name and address of the bank and branch in which the payees account is held.

The following fields is displayed if the customer selects **International Bank Account** option in the **Pay To** field

<b>Account Number</b>	Specify the account number of the payee.
<b>Confirm Account Number</b>	Re-enter the account number that you have entered in the Account Number field to confirm the same.
<b>SWIFT Code</b>	The SWIFT code will need to be identified if SWIFT Code has been selected in the Pay Via field.
<b>Lookup SWIFT Code</b>	Link to search the SWIFT code.
<b>Search SWIFT Code</b>	

The following fields appear on a pop up window if the **Lookup SWIFT Code** link is selected.

<b>SWIFT Code</b>	The facility to lookup bank details based on SWIFT code.
<b>Bank Name</b>	The facility to search for the SWIFT code based on the bank name.
<b>Country</b>	The facility to search for the SWIFT code based on the country.
<b>City</b>	The facility to search for the SWIFT code based on city.

#### **SWIFT Lookup - Search Result**

The following fields are displayed once the required SWIFT code is selected from the search results.

<b>SWIFT Code</b>	SWIFT code value.
<b>Bank Name</b>	Name of the bank.
<b>City</b>	City to which the bank belongs.
<b>Branch</b>	Bank branch name.



Field Name	Description
<b>Country</b>	Country of the bank.
<b>Address</b>	Displays complete address of the bank.
<b>Beneficiary Name</b>	Name of the beneficiary.
<b>Correspondence Charges</b>	Specify who is bearing the charges for transfer. The options are: <ul style="list-style-type: none"> <li>• Beneficiary</li> <li>• Remitter</li> <li>• Sharing</li> </ul>
<b>Nominee Details</b>	
This option is available only for <b>Single</b> holding CASA source account.	
<b>Select Option</b>	Option to decide registration of nomination for a recurring deposit. The options are: <ul style="list-style-type: none"> <li>• Yes</li> <li>• No</li> </ul>
Below section is enabled if the customer selects <b>Yes</b> option in <b>Add Nominee</b> field.	
<b>Nomination Type</b>	The nominee details for recurring deposit. The options are: <ul style="list-style-type: none"> <li>• Add: Add new nominee details</li> <li>• Replicate Nominee: replicate nominee details from existing accounts</li> </ul>
The following fields are displayed if the customer selects <b>Add</b> option in <b>Nomination Type</b> field.	
<b>Nominee Name</b>	Enter the name of the nominee.
<b>Nominee Date Of Birth</b>	Enter the date of birth of nominee. <hr/> <b>Note:</b> If nominee is minor, it is mandatory for customer to fill guardian details. <hr/>
<b>Relationship</b>	Select the relationship of the nominee with the applicant.
<b>Address</b>	Specify nominees address details.

Field Name	Description
<b>Country</b>	Select the country where nominee resides.
<b>State</b>	The name of the state where nominee resides.
<b>City</b>	Enter the name of the city where nominee resides.
<b>Zip Code</b>	Enter the zip code of nominee's residence.
<b>Enter Guardian details since nominee is a minor below 18 years:</b>	
Below fields are displayed if nominee is minor or below 18 year age.	
<b>Name</b>	Enter the name of the guardian of the nominee.
<b>Address</b>	Enter the guardians address details.
<b>Country</b>	Select the name of the country where guardian resides.
<b>State</b>	Specify the name of the state where guardian resides.
<b>City</b>	Enter the name of the city where guardian resides.
<b>Zip Code</b>	Specify the zip code of guardian's residence.
<b>Replicate Existing Nominee</b>	The option to select an existing nominee already mapped to any other account of the user, to the new recurring deposit being opened.
All the existing nominees that are mapped to accounts of the user are listed down in an overlay, as follows, if the <b>Replicate Existing Nominee</b> option is selected.	
<b>Nominee Name</b>	The name of the nominee who is already maintained in application for the associated customer accounts.
<b>Account Type</b>	The type of account whose nominee details are to be replicated.
<b>Account Number</b>	The associated customer account in masked format whose nominee details are to be replicated.
<b>Update PAN Number</b>	By Clicking on this link, system will redirect the user to <b>Manage Profile</b> screen to update his/her PAN number.

## Calculate Maturity

The screenshot shows a 'Calculate Maturity' dialog box overlaid on the 'New Recurring Deposit' form. The dialog displays the calculated Maturity Amount as INR1,644,328.34 and the Interest Rate as 9.00%. An 'Ok' button is present at the bottom of the dialog. The background form shows 'Deposit Details' with a Source Account of xxxxxxxxxxxx2871, a Balance of INR1,802,198.07, and a Recurring Deposit Product of 'Flexisaver RD Maximum'.

## Field Description

Field Name	Description
<b>Maturity Amount</b>	The system will calculate and display the estimated maturity amount based on the parameters defined by the customer
<b>Interest Rate</b>	The interest rate applicable on the deposit account based on the deposit product.

## View Interest Rates

The screenshot shows a 'Calculate Installment Amount' dialog box overlaid on the 'New Recurring Deposit' form. The dialog displays the calculated Installment Amount as INR2,764.20 and the Interest Rate as 10.00%. An 'Ok' button is present at the bottom of the dialog. The background form shows 'Deposit Details' with a Source Account of xxxxxxxxxxxx7588, a Balance of INR99,256.00, and a Recurring Deposit Product of 'Conventional RD'.

## Field Description

Field Name	Description
<b>Installment Amount</b>	The amount to be paid by the customer, per instalment.

Field Name	Description
<b>Interest Rate</b>	The interest rate applicable on the deposit account based on the deposit product.

**To open a new recurring deposit:**

1. From the **Source Account** list, select the current or savings account to be debited in order to open the recurring deposit.
2. From the **Recurring Deposit Product** list, select a recurring deposit product available in application.
3. To view the rates of interest applicable on the recurring deposit, click on the **View Interest Rates** link displayed against the Select Product field once a product is selected.
4. In the **Specify Installment Amount or Maturity Amount** field, choose the desired option.
5. If you select the **Installment Amount** option;
  - a. Select a desired currency from the provided list under the **Installment Amount** (currency) list.
  - b. Enter the amount to be paid per instalment, in the **Installment Amount** (amount) field.
  - c. Click the **Calculate Maturity** link to view the calculated maturity amount and interest rate.
6. If you select **Maturity Amount** option;
  - a. Select a desired currency from the provided list under the **Maturity Amount** (currency) list.
  - b. Enter the desired maturity amount, in the **Maturity Amount** (amount) field.
  - c. Click on the **Calculate Installment Amount** link to view the calculated installment amount and interest rate.
7. In the **Deposit Tenure** field, specify the tenure of the deposit in the **Years** and **Months** fields.
8. In the **Holding Pattern** field;
  - a. Select radio button **Single** if you wish to open the recurring deposit with single ownership.
  - b. Select radio button **Joint** if you wish to open the recurring deposit jointly with the same joint holder as defined for the selected CASA account in the source account field.

---

Note: This field will only be displayed if the CASA account selected as the Source Account is held jointly.

---

9. From the **Pay To** list, select a mode through which the amount to be paid out is transferred at the time of maturity.
  - a. If you select **Own Account** option in **Pay To** field;
    - i. From the **Transfer Account** list, select the current or savings account in which the maturity proceeds are to be transferred at the time of deposit maturity. The beneficiary name and its bank details appears.
  - b. If you select **Internal Account** option in **Pay To** field;
    - i. In the **Account Number** field, enter an account in which the maturity proceeds are to be transferred at the time of deposit maturity.

- ii. In the **Confirm Account Number** field, re-enter the account number as entered in the Account Number field.
- c. If you select **Domestic Bank Account** option in **Pay To** field;
  - i. In the **Account Number** field, enter an account in which the maturity proceeds are to be transferred at the time of deposit maturity.
  - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the Account Number field.
  - iii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
  - iv. In the **Bank Code** field, enter the bank code in which the beneficiary account is held. or select it from the look up.
  - v. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
- d. If you select **International Bank Account** option:
  - i. In the **Account Number** field, enter an account in which the maturity proceeds are to be transferred at the time of deposit maturity.
  - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
  - iii. In the **SWIFT Code** field, enter the SWIFT code details for maturity proceeds.  
OR  
Use the **Lookup SWIFT Code** link, to select the desired SWIFT code.  
Click **Reset** to clear the populated data and enter / select a new SWIFT code, if required.
  - iv. Click **Verify** to fetch the bank details based on the SWIFT code entered.
  - v. In the **Beneficiary Name** field, enter the name of the beneficiary.
  - vi. From the **Correspondence Charges** list, select the desired option.
- 10. In the **Select Option** field under the **Nominee Details** section, select the desired option.
  - a. Select the option **No** if you do not wish to add a nominee for the recurring deposit being opened.
  - b. If you select the option **Yes**; enter nominee information in the following fields:
    - i. Under the **Nomination Type** field, select **Add** option to add new nominee details.
      - 1. In **Nominee Name** field, enter name of the nominee.
      - 2. From **Nominee Date Of Birth** field, select date of birth of nominee.
      - 3. From the **Relationship** list, specify the relationship of the nominee with applicant.
      - 4. In the **Address** field, enter the address of nominee.
      - 5. From the **Country** list, select the country where nominee resides.
      - 6. From the **State** list, select the state where nominee resides.
      - 7. In the **City** field, enter the name of the city where nominee resides.
      - 8. In the **Zip Code** field, enter the zip code of the city where nominee resides.
      - 9. If **Nominee** is a minor, enter the **Guardian Details**.
        - i. In **Name** field, enter name of the guardian.

- ii. In the **Address** field, enter the address of guardian.
  - iii. From the **Country** list, select the country where guardian resides.
  - iv. From the **State** list, select the state where guardian resides.
  - v. In the **City** field, enter the name of the city where guardian resides.
  - vi. In the **Zip Code** field, enter the zip code of the city where guardian resides.
- ii. If you select the **Replicate Nominee** option; **Select Nominee** overlay appears with the list of existing nominees added against all your accounts (CASA, Term Deposits, Recurring Deposits)
- 1. Select a nominee from the list to add to the recurring deposit being opened.
  - 2. Click **Ok**, which will prefill all the details on nominee page.  
OR  
Click **X** to close the overlay.
11. Click **Submit**.  
The **Deposit Details**, **Maturity Details**, and **Nomination Details** appear.  
OR  
Click **Cancel** to cancel the transaction.
12. The **Review** screen is displayed. Verify the details and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate back to the previous screen.
13. The success message of request submitted along with the transaction reference number appears.
14. Click **Home** to go to Dashboard screen.  
OR  
Click **View Account Details** to view the deposit details.

You can perform following transactions from kebab menu:

- To view details of recurring deposit account, click **Recurring Deposit Details**.
- To redeem the amount of a recurring deposit, click **Redeem Recurring Deposit**.
- To update maturity instruction of recurring deposit account, click **Edit Maturity Instructions**.
- To view the recurring deposit related transactions, click **Transactions**.

[Home](#)

## 6. Recurring Deposit Details

The deposit details page displays details of a specific recurring deposit of the customer. Details such as holding pattern and names of account holders, nomination status, the current status of the deposit, the interest rate applicable and the installment amounts and dates, are displayed.

### How to reach here:

*Toggle Menu > Menu > Accounts > Recurring Deposits > Recurring Deposit Details*  
OR

*Dashboard > Relationship Overview Widget > Recurring Deposits > Recurring Deposit Kebab menu > Recurring Deposit Details*

OR

*Access through the kebab menu of transactions available under the **Recurring Deposits** module*

### Recurring Deposit Details

The screenshot displays the 'Recurring Deposit Details' page for a customer. The page is divided into several sections:

- Account Summary:** Shows account number (masked), current balance (INR73.00), maturity date (04 May 2020), product name (Conventional RD), and nickname (Not Assigned).
- Deposit & Maturity Details:**
  - Deposit Start Date: 04 Apr 2019
  - Rate of Interest: 10.00%
  - Installment Amount: INR73.00
  - Next installment Date: 04 May 2019
  - Maturity Instruction: Close on Maturity
  - Pay to: Internal Account
  - Deposit Term: 1 Year, 1 Month
  - Value Date: 04 Apr 2019
  - Total no. of Installments paid: 1
  - Maturity Amount: INR1,006.38
  - Maturity Date: 04 May 2020
- General Details:**
  - Customer Id: \*\*\*10120
  - Primary Account Holder: OBPM Payments15
  - Branch: SWASTIK CHAMBER, CHEMBUR, MUMBAI, INDIA
  - Holding Pattern: Single
  - Nominee: Not Registered

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### Field Description

Field Name	Description
<b>Recurring Deposit Number</b>	Select the recurring deposit account number in masked format whose details are to be viewed.

<b>Field Name</b>	<b>Description</b>
<b>Status</b>	The current status of the recurring deposit account.
<b>Current Balance</b>	The available balance of the deposit account is displayed.
<b>Maturity Date</b>	The date on which the recurring deposit will mature.
<b>Product Name</b>	Name of the recurring deposit product under which the account is opened.
<b>Nickname</b>	Displays the nickname set for the recurring deposit. For more information, refer <b>Account Nickname</b> .
<b>Deposit &amp; Maturity Details</b>	
<b>Deposit Start Date</b>	The date on which the deposit was opened.
<b>Deposit Term</b>	The deposit term which is displayed in terms of years, months as defined by the customer at the time the deposit was opened.
<b>Rate of Interest</b>	The rate of interest applicable on the recurring deposit.
<b>Value Date</b>	The value date of the deposit as maintained by the bank.
<b>Installment Amount</b>	Amount to be paid as an installment.
<b>Total no of Installments Paid</b>	Total number of installments paid till date.
<b>Next Installment Date</b>	Due date of next installment.
<b>Maturity Amount</b>	The value of the recurring deposit at the time of maturity.
<b>Maturity Instruction</b>	Maturity instruction set for the specific recurring deposit at the time of opening the deposit. The option is: <ul style="list-style-type: none"> <li>• Close on Maturity</li> </ul>
<b>Maturity Date</b>	The date on which the recurring deposit will mature.



Field Name	Description
<b>Pay To</b>	<p>Displays the current and savings account details to which the funds are to be transferred along with the account transfer mode, beneficiary, and its bank details.</p> <p>The value can be any of the following:</p> <ul style="list-style-type: none"> <li>• Own Account</li> <li>• Internal Account</li> <li>• Domestic Bank Account</li> <li>• International Bank Account</li> </ul>
<b>Account Number</b>	The Account number to which the funds are to be transferred at maturity.
<b>General Details</b>	
<b>Customer ID</b>	The primary account holder's customer ID in masked format.
<b>Holding Pattern</b>	<p>Holding pattern of the recurring deposit.</p> <ul style="list-style-type: none"> <li>• For single owner - Single</li> <li>• For joint ownership - Joint</li> </ul>
<b>Primary Account Holder</b>	Name of the primary account holder.
<b>Joint Account Holder 1</b>	<p>Name of the joint account holder.</p> <p>This field is displayed only if the holding pattern of the recurring deposit is <b>Joint</b>.</p>
<b>Joint Account Holder 2</b>	<p>Name of the second joint account holder.</p> <p>This field is displayed only if the holding pattern of the recurring deposit is <b>Joint</b> and if multiple joint account holders are defined instead of just one.</p>
<b>Nominee</b>	Whether the account has a registered nominee or not.
<b>Branch</b>	Displays the branch complete address at which the recurring deposit account is held.

You can perform the following actions from the kebab menu:

- To Add account nickname/ modify/ delete nickname, click **Add Nickname**.
- To book a new recurring deposit account, click **New Recurring Deposit**.
- To view the recurring deposit related transactions, click **Transactions**.
- To redeem the amount of a recurring deposit, click **Redeem Recurring Deposit**.
- To update maturity instruction of recurring deposit account, click **Edit Maturity Instructions**.
- To add nominee to recurring deposit account, click **Add Nominee**.

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**Note:**

- 1) For more information on **Add Nominee**, refer **Nomination** section in **Oracle Banking Digital Experience Retail Customer Services User Manual**.
  - 2) If a nominee is already defined for the account, then the **Edit Nominee** option is displayed in kebab menu to modify it.
- 

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## 7. Edit Maturity Instructions

At any point in time, a customer may want to change the Principal & Interest credit account number set at the time of opening this deposit. The Edit Maturity Instruction feature allows a customer to select the new account where he/she wish to take maturity proceeds.

### How to reach here:

*Toggle Menu > Menu > Accounts > Recurring Deposits > Edit Maturity Instructions*

OR

*Dashboard > Relationship Overview Widget > Recurring Deposits > Recurring Deposit Kebab menu > Edit Maturity Instructions*

OR

*Access through the kebab menu of transactions available under the Recurring Deposits module*

### Edit Maturity Details

The screenshot shows the 'Edit Maturity Instructions' page in the Futura Bank interface. The page header includes 'My Dashboard', 'ATM/Branch', 'English', and 'FCR 11:10'. The user is identified as 'Welcome, Jesal Bohr' with a last login of '09 Sep 09:18 AM'. The form contains the following fields:

- Deposit Account:** A dropdown menu showing 'xxxxxxxxxx7350'.
- Maturity Instruction:** A dropdown menu showing 'Close On Maturity'.
- Pay To:** A dropdown menu showing 'Own Account'.
- Transfer Account:** A dropdown menu showing 'xxxxxxxxxx2871'. Below this, the account details are listed: 'OBPM Payments13', 'Jammu and Kashmir', 'SWASTIK CHAMBER', 'CHEMBUR', 'MUMBAI', 'INDIA'.

At the bottom of the form, there are three buttons: 'Submit', 'Cancel', and 'Back'. The footer of the page contains the copyright notice: 'Copyright © 2006, 2020, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

### Field Description

Field Name	Description
<b>Deposit Account</b>	Select the recurring deposit whose maturity instructions is to be changed.
<b>Maturity Instruction</b>	Displays the maturity instruction set for the recurring deposit at the time of opening the deposit. The option is: <ul style="list-style-type: none"> <li>• Close on Maturity</li> </ul>

Field Name	Description
<b>Pay To</b>	<p>The customer is require to select current and savings account of the bank to which the funds are to be transferred.</p> <p>All the customer's current and savings accounts held with the bank will be listed down and available for selection.</p> <p>Account transfer options are:</p> <ul style="list-style-type: none"> <li>• Own account</li> <li>• Internal Account</li> <li>• Domestic Bank Account</li> <li>• International Bank Account</li> </ul>
<p>Following fields is displayed if the customer select <b>Own Account</b> option in the <b>Pay To</b> field</p>	
<b>Transfer Account</b>	<p>An Account to which the funds are to be transferred at maturity.</p> <p>All the customer's current and savings accounts held with the bank will be listed down and available for selection.</p>
<b>Beneficiary Name &amp; Address</b>	<p>The name of the holder of the account selected in <b>Transfer Account</b> list will be displayed.</p>
<p>The following fields is displayed if the customer select <b>Internal Account</b> option in the <b>Pay To</b> field.</p>	
<b>Account Number</b>	<p>Specify the Account number to which the funds are to be transferred at maturity.</p>
<b>Confirm Account Number</b>	<p>Re-enter the account number that you have entered in the Account Number field to confirm the same.</p>
<p>This section is displayed if the customer select <b>Domestic Bank Account</b> option in <b>Pay To</b> field</p>	
<b>Account Number</b>	<p>Specify the Account number to which the funds are to be transferred at maturity.</p>
<b>Confirm Account Number</b>	<p>Re-enter the account number that you have entered in the Account Number field to confirm the same.</p>
<b>Account Name</b>	<p>Name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.</p>
<b>Bank Code</b>	<p>The bank code for transferring the maturity proceeds.</p>

Field Name	Description
<b>Look Up Bank Code</b>	Search option to look for bank code of the destination account.

The following fields and values will be displayed once the customer has specified a bank code.

<b>Bank Name</b>	Name of the beneficiary bank.
<b>Bank Address</b>	Address of the beneficiary bank.
<b>City</b>	City of the beneficiary bank.

The following fields is displayed if the customer selects **International Bank Account** option in the **Pay To** field

<b>Account Number</b>	Specify the Account number to which the funds are to be transferred at maturity.
<b>Confirm Account Number</b>	Re-enter the account number that you have entered in the Account Number field to confirm the same.
<b>SWIFT Code</b>	The SWIFT code will need to be identified if <b>SWIFT Code</b> has been selected in the <b>Pay Via</b> field.
<b>Lookup SWIFT Code</b>	Link to search the SWIFT code.
<b>Search SWIFT Code</b>	

The following fields appear on a pop up window if the **Lookup SWIFT Code** link is selected.

<b>SWIFT Code</b>	The facility to lookup bank details based on SWIFT code.
<b>Bank Name</b>	The facility to search for the SWIFT code based on the bank name.
<b>Country</b>	The facility to search for the SWIFT code based on the country.
<b>City</b>	The facility to search for the SWIFT code based on city.

#### **SWIFT Lookup - Search Result**

The following fields are displayed once the required SWIFT code is selected from the search results.

Field Name	Description
<b>SWIFT Code</b>	SWIFT code value.
<b>Bank Name</b>	Name of the bank.
<b>City</b>	City to which the bank belongs.
<b>Branch</b>	Bank branch name.
<b>Country</b>	Country of the bank.
<b>Address</b>	Displays complete address of the bank.
<b>Beneficiary Name</b>	Name of the beneficiary.
<b>Correspondence Charges</b>	Specify who is bearing the charges for transfer. The options are: <ul style="list-style-type: none"> <li>• Beneficiary</li> <li>• Remitter</li> <li>• Sharing</li> </ul>

**To edit the maturity instructions:**

1. From the **Deposit Account** list, select the recurring deposit whose maturity instructions is to be changed.
2. From the **Pay To** list, select the desired beneficiary account.  
The beneficiary's bank detail along with the beneficiary name appears.
  - a. If you select **Own Account** option in **Pay To** field;
    - i. From the **Transfer Account** list, select the current or savings account in which the maturity proceeds are to be transferred at the time of deposit maturity.  
The beneficence name and its bank details appear.
  - b. If you select **Internal Account** option in **Pay To** field;
    - i. In the **Account Number** field, enter an account in which the maturity proceeds are to be transferred at the time of deposit maturity.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
  - c. If you select **Domestic Bank Account** option in **Pay To** field;
    - i. In the **Account Number** field, enter an account in which the maturity proceeds are to be transferred at the time of deposit maturity.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
      - i. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.

- ii. In the **Bank Code** field, enter the bank code in which the beneficiary account is held. or select it from the look up.
      - iii. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
    - d. If you select **International Bank Account** option:
      - i. In the **Account Number** field, enter an account in which the maturity proceeds are to be transferred at the time of deposit maturity.
      - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
      - iii. In the **SWIFT Code** field, enter the SWIFT code details for maturity proceeds.  
OR  
Use the **Lookup SWIFT Code** link, to select the desired SWIFT code.  
Click **Reset** to clear the populated data and enter / select a new SWIFT code, if required.
      - iv. Click **Verify** to fetch the bank details based on the SWIFT code entered.
      - v. In the **Beneficiary Name** field, enter the name of the beneficiary.
      - vi. From the **Correspondence Charges** list, select the desired option.
3. Click **Submit**.  
OR  
Click **Cancel** to cancel the transaction.
4. The **Review** screen appears. Verify the details and click **Confirm**.  
OR  
Click **Back** to navigate to back the previous screen.  
OR  
Click **Cancel** to cancel the transaction.
5. The success message of request submitted along with the transaction reference number appears.
6. Click **Home** to go to Dashboard screen.  
OR  
Click **View Account Details** to view the deposit details.

[Home](#)

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## 8. Redeem Recurring Deposit

In times of financial emergencies, the primary source of funds for most people is their savings and investments. The facility to liquidate funds becomes imperative in such cases. The redeem Recurring Deposit feature enables customers to quickly liquidate their Recurring Deposit in any such situations.

Using this option, the customer can redeem the entire amount of a recurring deposit. On premature closure of your Recurring Deposit, interest will be paid as per the rate of interest applicable for the tenure during which the deposit was kept with subject to penal rates as applicable.

Customers can choose to payout the funds from a deposit through any of the following methods:

- Transfer to own account
- Transfer to internal account
- Transfer to a domestic account
- Transfer to an international account

### How to reach here:

*Toggle Menu > Accounts > Recurring Deposits > Redeem Recurring Deposit*

*OR*

*Dashboard > Relationship Overview Widget > Recurring Deposits > Recurring Deposit Kebab menu > Redeem Recurring Deposit*

*OR*

*Access through the kebab menu of transactions available under the **Recurring Deposits** module*

### Redeem Recurring Deposit



## Field Description

Field Name	Description
<b>Deposit Account</b>	Select the recurring deposit that is be redeemed.
<b>Redeemable Amount</b>	The total amount of the deposit that can be redeemed.
<b>Redemption Type</b>	The redemption type for the recurring deposit. The options is: <ul style="list-style-type: none"> <li>• Full</li> </ul>
<b>Charges/ Penalty</b>	Displays any charges or penalty, if applicable.
<b>Final Redemption Amount</b>	Displays the amount being redeemed. This amount will include any deductions in terms of charges or penalties added to the amount being redeemed. (i.e. after deducting any penalty charges if applicable).
<b>Payout Details</b>	

Field Name	Description
<b>Pay To</b>	<p>The customer is require to select current and savings account of the bank to which the funds are to be transferred.</p> <p>All the customer's current and savings accounts held with the bank will be listed down and available for selection.</p> <p>Account transfer options are:</p> <ul style="list-style-type: none"> <li>• Own account</li> <li>• Internal Account</li> <li>• Domestic Bank Account</li> <li>• International Bank Account</li> </ul>
<p>Following fields is displayed if the customer select <b>Own Account</b> option in the <b>Pay To</b> field</p>	
<b>Transfer Account</b>	<p>An Account to which the funds are to be transferred at maturity.</p> <p>All the customer's current and savings accounts held with the bank will be listed down and available for selection.</p>
<b>Beneficiary Bank Name &amp; Address</b>	<p>The name of the holder of the account selected in <b>Transfer Account</b> list will be displayed.</p>
<p>Following fields is displayed if the customer select <b>Internal Account</b> option in the <b>Pay To</b> field.</p>	
<b>Account Number</b>	<p>Specify the Account number to which the funds are to be transferred at maturity.</p>
<b>Confirm Account Number</b>	<p>Re-enter the account number that you have entered in the Account Number field to confirm the same.</p>
<p>This section is displayed if the customer select <b>Domestic Bank Account</b> option in <b>Pay To</b> field.</p>	
<b>Account Number</b>	<p>Specify the Account number to which the funds are to be transferred at maturity.</p>
<b>Confirm Account Number</b>	<p>Re-enter the account number that you have entered in the Account Number field to confirm the same.</p>
<b>Account Name</b>	<p>Name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.</p>
<b>Bank Code</b>	<p>The bank code for transferring the maturity proceeds.</p>
<b>Look Up Bank Code</b>	<p>Search option to look for bank code of the destination account.</p>

Field Name	Description
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The following fields and values will be displayed once the customer has specified a bank code.

<b>Bank Name</b>	Name of the beneficiary bank.
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<b>Bank Address</b>	Address of the beneficiary bank.
---------------------	----------------------------------

<b>City</b>	City of the beneficiary bank.
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Following fields is displayed if the customer selects **International Account** option in the **Pay To** field

<b>Account Number</b>	Specify the Account number to which the funds are to be transferred at maturity.
-----------------------	--

<b>Confirm Account Number</b>	Re-enter the account number that you have entered in the Account Number field to confirm the same.
-------------------------------	--

<b>Beneficiary Name</b>	Name of the beneficiary.
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<b>SWIFT Code</b>	The SWIFT code will need to be identified if <b>SWIFT Code</b> has been selected in the <b>Pay Via</b> field.
-------------------	---

<b>Lookup SWIFT Code</b>	Link to search the SWIFT code.
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#### Search SWIFT Code

The following fields appear on a pop up window if the **Lookup SWIFT Code** link is selected.

<b>SWIFT Code</b>	The facility to lookup bank details based on SWIFT code.
-------------------	--

<b>Bank Name</b>	The facility to search for the SWIFT code based on the bank name.
------------------	---

<b>Country</b>	The facility to search for the SWIFT code based on the country.
----------------	---

<b>City</b>	The facility to search for the SWIFT code based on city.
-------------	--

#### SWIFT Lookup - Search Result

The following fields are displayed once the required SWIFT code is selected from the search results.

<b>SWIFT Code</b>	SWIFT code value.
-------------------	-------------------

<b>Field Name</b>	<b>Description</b>
<b>Bank Name</b>	Name of the bank.
<b>City</b>	City to which the bank belongs.
<b>Branch</b>	Bank branch name.
<b>Country</b>	Country of the bank.
<b>Address</b>	Displays complete address of the bank.
<b>Correspondence Charges</b>	Specify who is bearing the charges for transfer. The options are: <ul style="list-style-type: none"><li>• Beneficiary</li><li>• Remitter</li><li>• Sharing</li></ul>

**To redeem the recurring deposit:**

1. From the **Deposit Account** list, select the recurring deposit to be redeemed.
2. From the **Pay To** list, select the desired option.
  - a. If you select **Own Account** option in the **Pay To** field;
 

From the **Transfer Account** list, select the current or savings account into which the amount being redeemed is to be transferred.

The beneficiary name and its bank details appears.
  - b. If you select **Internal Account** option in **Pay To** field;
    - i. In the **Account Number** list, enter the account number into which the amount being redeemed is to be transferred.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
  - c. If you select **Domestic Bank Account** option in **Pay To** field;
    - i. In the **Account Number** list, enter the account number into which the amount being redeemed is to be transferred.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
    - iii. In the **Account Name** field, enter the name of the account holder who will be the beneficiary to whom funds will be transferred once the deposit matures.
    - iv. In the **Bank Code** field, enter the bank code in which the beneficiary account is held. or select it from the look up.
    - v. Click **Submit** to verify and fetch bank details based on Bank Code (BIC).
  - d. If you select **International Bank Account** option:
    - i. In the **Account Number** list, enter the account number into which the amount being redeemed is to be transferred.
    - ii. In the **Confirm Account Number** field, re-enter the account number as entered in the **Account Number** field.
    - iii. In the **Beneficiary Name** field, enter the name of the beneficiary.
    - iv. In the **SWIFT Code** field, enter the SWIFT code details for maturity proceeds.  
OR  
Use the **Lookup SWIFT Code** link, to select the desired SWIFT code.  
Click **Reset** to clear the populated data and enter / select a new SWIFT code, if required.
    - v. Click **Verify** to fetch the bank details based on the SWIFT code entered.
    - vi. From the **Correspondence Charges** list, select the desired option.
3. Click **Redeem** to redeem the recurring deposit.  
OR  
Click **Cancel** to cancel the transaction.
4. The **Review** screen is displayed. Verify the details and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.  
OR  
Click **Back** to navigate back to the previous screen.

5. The success message of request submitted along with the transaction reference number appears.
6. Click **Home** to go to Dashboard screen.  
OR  
Click **View Account Details** to view the deposit details.

[Home](#)

## 9. Transactions

Customers can track the transactions taking place in their accounts. This feature enables customers to view the details of all the transactions performed in their deposit accounts. All the debit and credit entries along with each transaction amount and reference details are displayed. User can avail recurring deposit related transactions on the kebab menu.

Customers can also undertake the following from this screen:

- Request for Statements – The customer can avail this option by selecting the **Request Statement** option from the kebab menu. The user will be able to define the period for which he/she requires to receive statements at his/her registered address.
- Download Pre-Generated Statements – The customer can select the **Pre-Generated Statement** option from the kebab menu on this page, in order to be provided with the facility to define the period for which he/she would like to download pre-generated statements.
- Subscribe for E-Statements – By selecting the **E-Statement** option from the kebab menu, the user will be able to either subscribe or unsubscribe (if subscription is active) for e-statements for the specific account. If the user opts to subscribe for e-statements, he/she will receive monthly e-statements on his/her registered email address.

### How to reach here:

*Dashboard > Toggle Menu > Menu > Accounts > Recurring Deposits > Transactions*

*OR*

*Dashboard > Relationship Overview Widget > Recurring Deposits > Recurring Deposit Kebab menu > Transactions*

*OR*

*Access through the kebab menu of transactions available under the **Recurring Deposits** module*

### To view the account statement:

1. From the **Deposit Account** list, select the account of which you wish to view transactions.
2. From the **View Options** list, select the desired transaction period.
  - a. If the option **Date Range** has been selected in the **View Options** list, specify the date range in the **From Date** and **To Date** fields.
3. From the **Transactions** list, select the types of transactions to be displayed i.e. either debit or credit or all transactions.
4. In the **Amount** field, enter the specific transaction amount matching to which you wish to view transactions.
5. In the **Reference Number** field, enter a transaction reference number if you wish to view a specific transaction record.
6. Click **Apply** to view transactions based on the defined criteria.  
OR  
Click **Reset** to clear the details entered.

### Transactions – Filter Criteria

### Transactions – View Transactions

Transaction Date	Value Date	Description	Reference Number	Transaction Type	Amount
04 Apr 2019	04 Apr 2019	7040000000012483SRINAGAR	OBDXTD171141087232	Credit	INR73.00


### Field Description

Field Name	Description
Deposit Account	Select deposit account of which you wish to view transactions.



<b>Field Name</b>	<b>Description</b>
<b>View Options</b>	<p>Filters to view the transactions of a specific period.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• Current Month</li> <li>• Current Day</li> <li>• Previous Day</li> <li>• Previous Month</li> <li>• Current Month + Previous Month</li> <li>• Previous Quarter</li> <li>• Date Range</li> <li>• Last 10 Transactions</li> </ul>
<b>From Date –To Date</b>	<p>Specify the period for which you wish to view transactions. Search will be based on the transaction date range.</p> <p>These fields will be displayed only if you have selected the option <b>Date Range</b> from the <b>View Options</b> list.</p>
<b>Transactions</b>	<p>Filters to view the transactions based on description.</p> <p>The options are:</p> <ul style="list-style-type: none"> <li>• All</li> <li>• Credits Only</li> <li>• Debits Only</li> </ul>
<b>Amount</b>	The specific transaction amount matching to which you wish to view transactions.
<b>Reference Number</b>	Reference number of the transaction.
<b>Results</b>	This search is based on the transaction date.
<b>Download</b>	Click the link to download the statement.
<b>Transaction Date</b>	Date on which the activity was performed.
<b>Value Date</b>	The value date of the transaction as maintained by the bank.
<b>Description</b>	Short description of the transaction.

Field Name	Description
<b>Reference Number</b>	Reference number of the transaction.
<b>Transaction Type</b>	The type of transaction performed, i.e. if it was a debit or credit transaction.
<b>Amount</b>	The transaction amount.

7. Click on the  icon to enter filter new criteria. Based on the defined criteria you can view transactions.  
OR  
Click **Download** and select the format in which the statement is to be downloaded.  
The statement gets downloaded.

You can perform following transactions from kebab menu:

- To Subscribe for E-Statements, click **E-Statements**.
- To Download Pre-Generated Statements, click **Pre-Generated Statements**.
- To request for the statement, click **Statement**.
- To view details of recurring deposit account, click **Recurring Deposit Details**.
- To book a new recurring deposit account, click **New Recurring Deposit**.
- To redeem the amount of a recurring deposit, click **Redeem Recurring Deposit**.
- To update maturity instruction of recurring deposit account, click **Edit Maturity Instructions**.

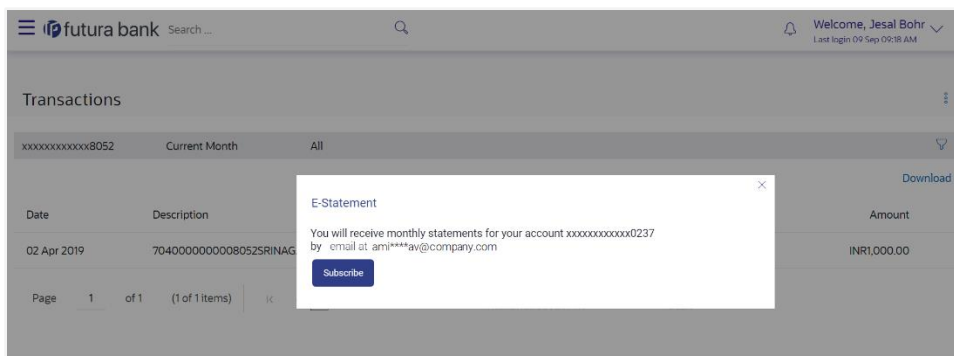
## 9.1 E-statements

A customer might wish to receive regular e-statements at his email address instead of physical copies. In this case, the customer can select the option to subscribe for an e-statement. Once a request for an e-statement is made, the customer will begin to receive regular statements at his email address maintained with the bank.

### To subscribe / unsubscribe for e-statements:

1. Click on the  icon on the **Transactions** screen, and click **E-Statement** to subscribe / unsubscribe for e-statements.

### E-statement




1. The Pop-up Message appears. (Subscribe to E-Statement You will receive monthly statements for your account <Number in masked format> by email at <User's email address>)
  - a. Click **Subscribe** to opt to receive monthly statements on your registered email address.
  - b. The success message of request submission appears. Click **OK** to complete the transaction.
2. If the user has already subscribed for e-statements, the pop up message contains a message stating that the user is subscribed to receive e-statements. The option to unsubscribe for e-statements is provided.
  - a. Click **Unsubscribe** to opt out of receiving monthly statements on your registered email address.
  - b. The success message of request submission appears. Click **OK** to complete the transaction.
  - c. Click **Proceed** to Unsubscribe.
3. The success message of request submission appears.
4. Click **Home** to go to Dashboard screen.  
OR  
Click **View Account Details** to view the deposit details.

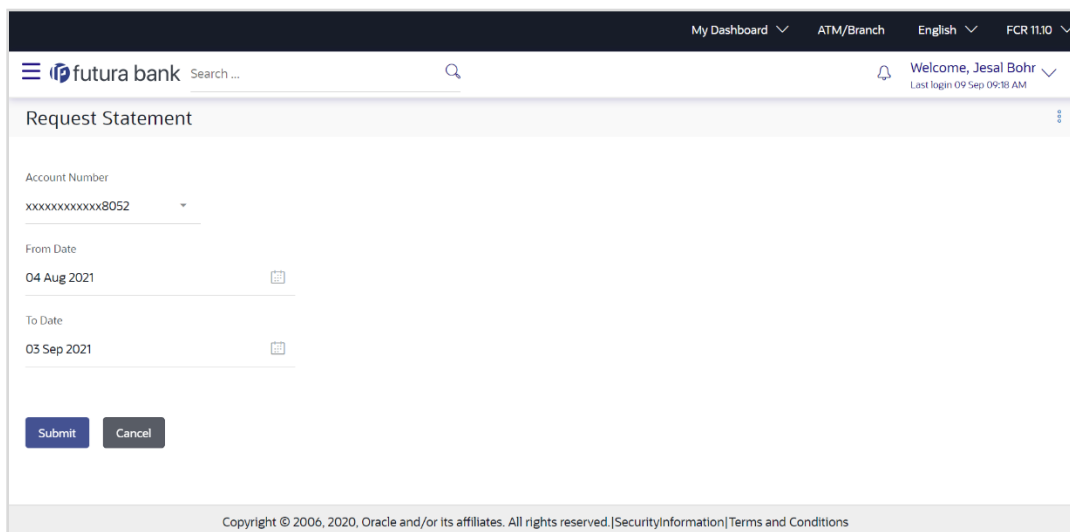
## 9.2 Request Statement

The statement request feature enables customers to request the bank for a physical copy of a recurring deposit account statement for a specific period. This physical copy will be mailed to the user's address registered with the bank.

### To request for a statement

1. Click on the  icon on the **Transactions** screen, and click **Request Statement** to request for a recurring deposit account statement.

### Request Statement



Request Statement

Account Number  
xxxxxxxxxxxx8052

From Date  
04 Aug 2021

To Date  
05 Sep 2021

Submit Cancel

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### Field Description


Field Name	Description
<b>Account Number</b>	Select the recurring account number for which statement has to be requested. For more information on <b>Account Nickname</b> , refer <b>Account Nickname</b> .
<b>From Date</b>	The customer is required to specify the start date from which the account statement is required.
<b>To Date</b>	The customer is required to specify the date until when the statement is required.

2. From the **Account Number** list, select the desired recurring account for which you want to view the statement.
3. From the **From Date** list, select the start date of the of the deposit account statement.
4. From the **To Date** list, select the end date of the deposit account statement.

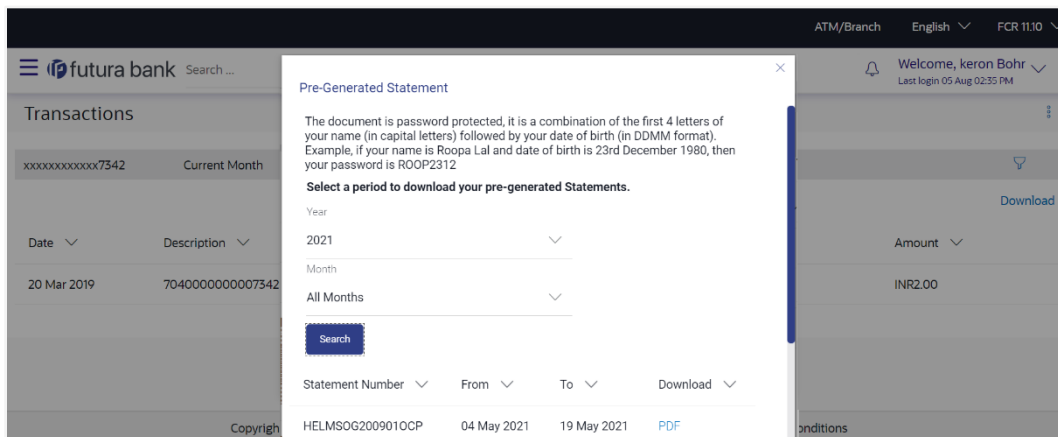
5. Click **Submit**.  
OR  
Click **Cancel** to cancel the transaction.
6. The **Review** screen appears. Verify the details and click **Confirm**.  
OR  
Click **Back** to navigate back to the previous screen.  
OR  
Click **Cancel** to cancel the transaction.
7. The success message of **Request Statement** appears along with the transaction reference number.
8. Click **Home** to go to Dashboard screen.  
OR  
Click **View Account Details** to view the deposit details.

### 9.3 Pre-generated Statement

To download pre-generated statements:

1. Click on the  icon on the **Transactions** screen, and click **Pre-Generated Statement** to download a pre-generated statement.  
The **pre-generated statement** screen appears.

#### Pre-generated Statement



#### Field Description

Field Name	Description
<b>Select a period to download your pre-generated Statements</b>	
<b>Period</b>	
<b>Year</b>	The year for which the statement is required

<b>Field Name</b>	<b>Description</b>
<b>Month</b>	The month for which the statement is required.
<b>Statement Number</b>	The statement reference number.
<b>From</b>	Start date of the date period for which the statement is generated.
<b>To</b>	End date of the date period for which the statement is generated.
<b>Download</b>	Click the link against a statement to download the specific statement.

2. From the **Period** list, select the desired year and month for which pre-generated statement is to be required.
3. Click **Search** to search amongst the pre-generated statements for the selected period.
4. Click **Download** link against any record (.pdf) to download the statement in password protected pdf format.

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## 10. Account Nickname


A user may wish to assign nicknames to deposit accounts so as to be able to easily identify them. The **Add/Edit Nickname** feature enables users to easily assign nicknames to any deposit account. Once a nickname is assigned to an account, it is displayed on various transactions in addition to the standard account description. This option also allows user to modify or delete the nickname whenever required.

The customer can access this option by selecting the Add/Edit Nickname option from the kebab menu.

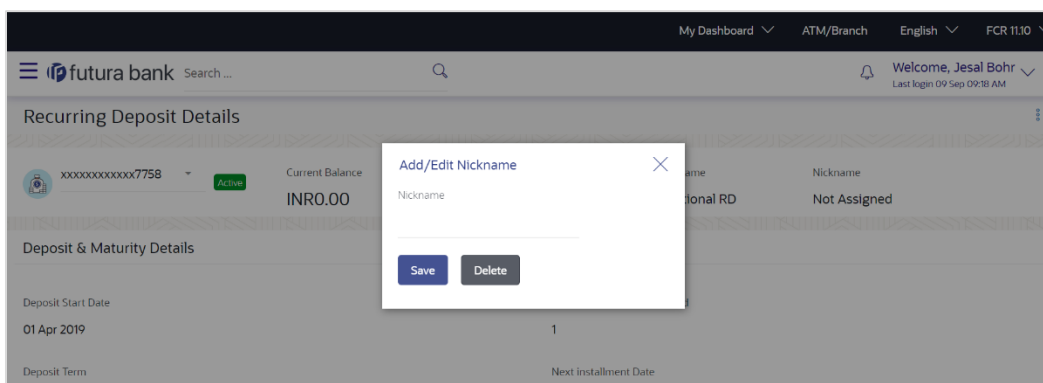
### How to reach here:

*Dashboard > Toggle menu > Menu > Accounts > Recurring Deposits > Recurring Deposits Details > kebab menu > Add/Edit Nickname*

### To add/edit nickname against a deposit account:

1. Click on the  icon on the screen, and click **Add/Edit Nickname** option to add/edit nickname against a term deposit account. The **Add/Edit Nickname** popup appears.

### Add/Edit Nickname



### Field Description

Field Name	Description
<b>Nickname</b>	Specify a nickname to be assigned to the account. If a nickname has already been assigned to the account, it will be displayed in editable mode.

2. In the **Nickname** field, enter the nickname you want to use.
3. Click **Save** to save your changes.  
Nicknames will be displayed on various transactions instead of the standard account description.

OR  
Click **Delete** to delete nickname.

## **FAQs**

### **1. What is advantage of assigning a nickname to an account?**

You can personalize your account by giving it a nickname. This way you will be able to easily identify it when viewing account summary.

### **2. Can I assign a nickname to a joint account?**

Yes, you can add nickname to any account of which you are the primary holder.

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